

ERISA FIDELITY BOND COVERAGE FOR YOUR EMPLOYEE BENEFIT PLAN

The Hartford's ERISA Fidelity Bond helps you comply with the law and assists in protecting plan participants against dishonesty and fraud.

The Employee Retirement Income Security Act of 1974 (ERISA) states that: "Every fiduciary of an employee benefit plan and every person who handles funds or other property of such plan...shall be bonded".

What are the required limits*?:

ERISA requires that fiduciaries have bond coverage valued at an amount that is at least:

- 10% of the plan assets handled
- \$1,000 and not greater than \$1,000,000 (unless the Secretary of Labor prescribes a greater amount)

* Does not take into consideration non-qualified assets as determined by statute

What does an ERISA fidelity bond cover?:

This bond helps protect the plan and its participants against fraud or dishonesty by the bonded trustee or fiduciary.



What are the risks of not having bond coverage?:

If you do not have ERISA fidelity bond coverage and you are a victim of an embezzlement involving assets of your sponsored benefit plan(s), you could end up paying losses out of company funds, as well as pay fines or penalties for not being in compliance with ERISA. The total cost of the losses and fines could be substantial.

For more information, contact our Bond Center:

Phone: 888-656-0817
Fax: 877-257-2166

Please refer to the policy to determine all terms and conditions of coverage. Coverage is provided by the member companies of Hartford Financial Service Group, Inc. and may not be available in all states. Some of The Hartford companies are US Treasury listed.

Hartford's ERISA Bond Application

Price Reference Sheet

The Below Referenced Premiums Are On A 3 Year Pre-Paid Term Based On The Bond Limit.

All States except NY*		
Limit	3 Year Pre-Paid Premium	Annual Premium
Up to \$265,000	\$270	\$100
\$275,000	\$273	\$101
\$300,000	\$284	\$105
\$350,000	\$305	\$113
\$400,000	\$324	\$120
\$450,000	\$343	\$127
\$500,000	\$365	\$135
\$750,000	\$459	\$170
\$1,000,000	\$556	\$206

New York*		
Limit	3 Year Pre-Paid Premium	Annual Premium
Up to \$199,000	\$270	\$100
\$200,000	\$273	\$101
\$250,000	\$294	\$109
\$300,000	\$316	\$117
\$350,000	\$338	\$125
\$400,000	\$359	\$133
\$450,000	\$381	\$141
\$500,000	\$405	\$150
\$750,000	\$510	\$189
\$1,000,000	\$616	\$228

*The above Premiums are for plans with 5 or fewer Trustees.
For Sole-Sponsored Plans Only

Information Needed For Policies Up To \$500,000

Fax Or Call The Bond Center - Phone: 888-656-0817 Fax: 877-257-2166

Plan(s) Name: _____

Plan Sponsor* _____

Nature of Sponsor Business: _____

Address: _____

Bond Amount \$ _____ Effective date: _____

Losses Incurred (past 6 years): _____ If losses, please provide additional information.

Billing Options: a.) Direct Bill Agency Bill

b.) 1 yr. Billing 3 yr. Billing

The Plan Sponsor is the organization or business that created and maintains the plan providing retirement or other benefits for its employees. For example, the Plan Sponsor of the ABC Company 401 (K) plan is the ABC Company. In some cases, the Plan Sponsor's name may be different than the Plan Name.

Limits in excess of \$500,000 will be considered but additional information may be required.
This information sheet should NOT be used for Labor Union ERISA Plans.

